



NOT ONLY ECONOMIC SECTOR BUT MAGNIFICENT CIVILIZATION: WAQF

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DGF has **20 thousand and 800** pieces of historical waqf properties.



Ottoman awqaf have constructed thousands of buildings such as; mosques, churches, synagogues, lodges used by Mevlevi dervishes, domes, madrasahs, imarets (foodhouses), Turkish baths (hamam), caravansaries, covered bazaars, fountains, bridges, mansions, pavilions - palaces, clock towers, etc.



CONTRIBUTIONS OF DIRECTORATE GENERAL OF FOUNDATIONS TO THE ECONOMY

The contributions of Directorate General (DG) to the economy can be analyzed under these headings:

- *Investment and Employment*
- *Reducing Poverty and Fair Income Distribution*
- *Human Capital*
- *Tourism*

MANAGEMENT AND AUDIT OF FOUNDATIONS

Beside its activities on behalf of more than 52 thousand fused (mazbut) awqaf, Directorate General of Foundations make legality and compliance audit of 269 annexed, 167 community, 1 artisan's and 4958 new foundations.

INVESTMENTS

For realizing the charitable activities written in the deed of trusts of fused (mazbut) foundations, Directorate General of Foundations makes income yielding investments such as;

- *Flat for Land*
- *Restorate-Operate-Transfer*
- *Build-Operate-Transfer*
- *Banking Activities*

Investments

FLAT FOR LAND

Many immovable properties are valued by this model.

As a result;

- *450 apart flats*
- *150 villas*
- *4200 flats*
- *420 shops*
- *144 offices*
- *3 private school*

have been earned.





Investments

RESTORATE – OPERATE – TRANSFER

141 immovable properties were decided to be valued by Restorate – Operate – Transfer model.



The historical properties such as han, Turkish bath and caravansary on the way of Historical Silk Road are valued by transforming to the income yielding properties with restorate- operate-transfer model by giving them various functions such as hotel, restaurant, recreational facilities and souvenir shop.



Investments

BUILD – OPERATE – TRANSFER

Many immovable properties have been valued by Build – Operate – Transfer model.



22 gas stations



102 Trade Plants



32 Turism Plants
(Hotel-Apart hotel,
one-day foundation)



21 Education Plant
(Private School,
classroom)



25 dormitories,
1 kindergarten



Formula 1
(Istanbul Park)



9 Hospitals



3 Social Facilities



7 Parking Areas



7 Sport Complexes

8 pcs. House
2 pcs. Industry Plant
1 pcs. Cultural Plant
1 pcs. Refining plant



Shopping Center investments



Istanbul Park for Formula 1



Hotel investments



Hospital investments



Shopping Center investments



Hotel investments

Harbor of Güllük



Annual Rental Income 2.285.000 \$

Between 2003 – 2017

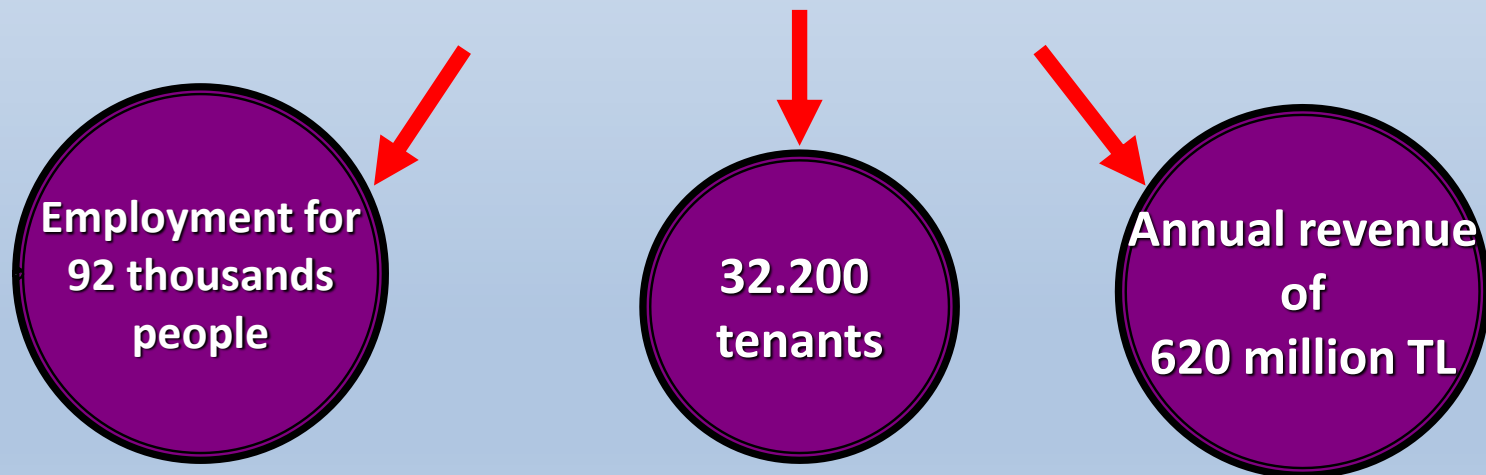
Investment of **2 Billion \$** has been realized with
the methods as below;

Flat for Rent

Build – Operate – Transfer

Restore – Operate – Transfer

As a result of the valuation of these properties



The expenses done for these investments from the budget
of DGF is **“0” TL.**



In 1954, VakıfBank has been founded in order to evaluate the resources of cash awqafs. Today, **%58.45** of the bank's shares belongs to Directorate General of Foundations and it equals to **2,58 billion** \$ approximately.



As an important institution among the Interest-free financial institutions, **18.74 percent** of its capital belongs to Directorate General of Foundations and it equals to 310 milion \$ approximately.



Waqf Participating Bank (Interest-free)

By the capitals of the below-mentioned resources :

- Directorate General of Foundations
- Bayezid Han-ı Sani (II. bayezit) waqf
- Mahmud Han-ı evvel bin Mustafa Han (I. Mahmut) waqf
- Mahmud Han-ı Sani bin Abdülhamid Han-ı evvel (II. Mahmut) waqf
- Murad Paşa bin Abdusselam (Murat Paşa) waqf
- Islamic Development Bank (IDB) (300 million \$)

was established in 2015, with 805 million TL total capital.

planned to open

Until the end of this year, 50 branches also targetted to be the biggest interest-free bank of Turkey within next 10 years.

It has been continuing to work on the point of development the new investment instruments.

Feasibility studies have been running on the field of renewable energy production (wind and sun energy).

Company establishing studies have been continuing on the field of oil distribution and trading.

With the legal regulations to be made in the near future, we are also planning to own the facilities of international investment cooperation.



AYVALIK
VAKIF ZEYTİNLİKLERİ
İŞLETME MÜDÜRLÜĞÜ

Olive and its productions



Exploitation Management of Ayvalık Vakıf Olive Groves has been founded in 1940.

Every year,

200 tons olive oil
100 tons brine olive

have been producing.

Apart from diversity of olive and olive oils, also, production of soap of olive oil, tea of olive leaf, cologne of olive flower and pinewood, flower and wild flower honey have been being made.

There are 11 sale stores in Turkey.

WAQF TAŞDELEN NATURAL SPRING WATER



Endowed by Sultan II.
Selim Han's wife Afife
Nurbanu Sultan in 1582.

Taşdelen Water has
the compliment of
**"Zemzem's fellow
traveller"**



RESTORATIONS



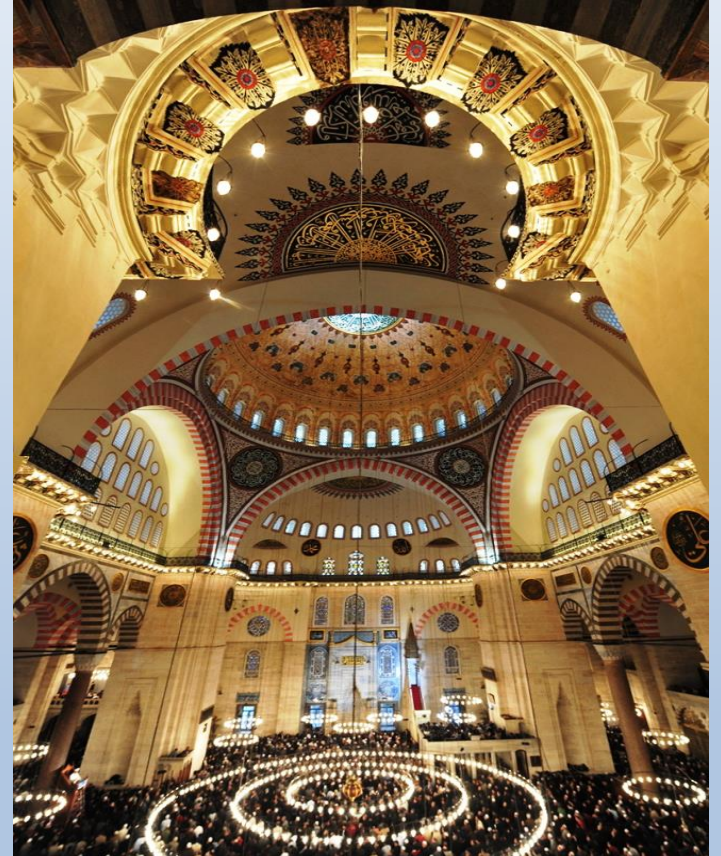
The foundation cultural properties such as han, Turkish bath, church, covered bazaar that belong to Seljuk and Ottoman period are restored by Directorate General of Foundations.

*Within past 10 years, over **4.000** awqaf cultural properties are restored by Directorate General of Foundations.*

With restoration activities for protecting awqaf cultural heritage, Directorate General of Foundations contributes to the economy by increasing employment.



İstanbul – Eminönü Süleymaniye Mosque



Foreign Restoration Studies (Bosna – Kosovo – Macedonia)



Bosna Hersek İsabey Bathhouse



CHARITABLE SERVICES

With the income earned from the investments made from the valuation of awqaf cultural immovables; according to the provisions/conditions written in the awqaf deeds.

With its charitable services, Directorate General of Foundations provides every month;

- 25 \$ monthly scholarship for 20.000 primary and secondary school students*
- 80 \$ monthly scholarship for 5.000 university students*
- 200 \$ monthly salary for 3.600 poor people*

Food aid



Dry food to 20.215 families and 80.550 persons every month, In Turkey.

Dry food to 20.000 families in every Ramadan and

Hot Meal to 2.000 indigents everyday Abroad.

**Almost 5000 Republican Period Foundations
(NEW FOUNDATIONS) which are audited
by DGF has contributed **1.7 Billion
Dolars per year** to Turkish Economy
by their education, health, social
services, cultural art and sports
activities.**

UNIVERSITIES



Beside its income yielding and restoration activities, Directorate General makes investment in education and health sector with Fatih Sultan Mehmet and Bezm-i Alem Valide Sultan Waqf Universities.

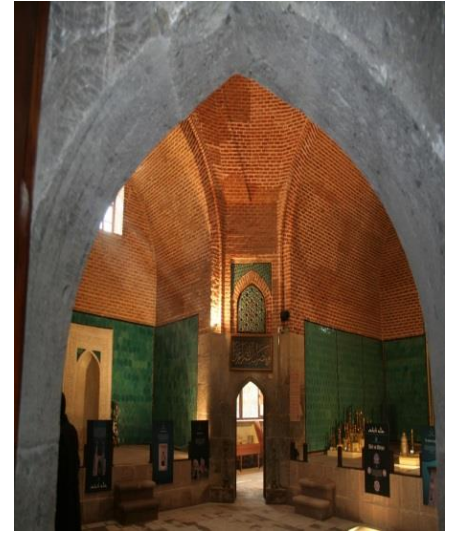
Through Fatih Sultan Mehmet and Bezm-i Alem Valide Sultan Waqf Universities, qualified labor force is increased in the field of health, science, education and art.

FOUNDATION MUSEUMS



Directorate General contributes to tourism also by its museum activities.

There are several foundation museums in Turkey; 4 in İstanbul and one in Ankara, Edirne, Gaziantep, Kastamonu, Konya and Tokat cities.



According to the records, with its 11.168 movable foundation cultural properties, foundation museums are visited by 1.100.000 people.

In Summary,

Directorate General of Foundations contributes to the development of the Turkish Economy directly by its;

- *Restorate-Operate-Transfer, Build-Operate-Transfer, Flat for Land investments*
- *Banking activities*
- *Olive and its productions and mineral water operatings*
- *Restoration activities*
- *Charitable services*
- *Universities and*
- *Museum activities.*

Thank you for your attention !

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